



ArcelorMittal

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa) (Registration Number 1989/002164/06)
Share Code: ACL
ISIN: ZAE000134961
(ArcelorMittal South Africa or "the Company")

Results of the Annual General Meeting (AGM) held on 19 May 2022 and Changes to the Board and Committees

At the AGM of the shareholders of ArcelorMittal South Africa Limited held on Thursday, 19 May 2022, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes by shareholders either present virtually or represented by proxy.

The voting results were as follows:

Total number of shares in issue	1 454 272 184
Treasury shares (excluded from voting)	23 447 036
Total number of shares ("voteable shares")	1 430 825 148
Total number of shares represented (including proxies) at the General Meeting	1 264 587 396
Proportion of total voteable shares represented at the General Meeting	88.38%

Ordinary resolution number 1 - Appointment of auditors

For	Against	Abstain	Shares Voted
1 239 125 140	24 444 209	869 894	1 263 569 349
98.07%	1.93%	0.06%	88.31%

Ordinary resolution number 2.1 - Re-election of Ms LC Cele

For	Against	Abstain	Shares Voted
1 262 963 462	141 844	873 921	1 263 105 306
99.99%	0.01%	0.06%	88.28%

Ordinary resolution number 2.2 - Re-election of Ms NP Gosa

For	Against	Abstain	Shares Voted
1 262 386 986	713 595	878 646	1 263 100 581
99.94%	0.06%	0.06%	88.28%

Ordinary resolution number 3.1 - Election of Ms D Earp

For	Against	Abstain	Shares Voted
1 262 383 024	726 282	869 921	1 263 109 306
99.94%	0.06%	0.06%	88.28%

Ordinary resolution number 3.2 - Election of Prof BF Mohale

For	Against	Abstain	Shares Voted
1 262 440 903	664 405	873 919	1 263 105 308
99.95%	0.05%	0.06%	88.28%

Ordinary resolution number 3.3 - Election of Mr AM Thebyane

For	Against	Abstain	Shares Voted
1 262 963 462	141 844	873 921	1 263 105 306
99.99%	0.01%	0.06%	88.28%

Ordinary resolution number 4.1 - Appointment of Ms D Earp as audit and risk committee Member

For	Against	Abstain	Shares Voted
1 262 433 291	671 288	874 648	1 263 104 579
99.95%	0.05%	0.06%	88.28%

Ordinary resolution number 4.2 - Appointment of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares Voted
1 263 005 464	99 844	873 919	1 263 105 308
99.99%	0.01%	0.06%	88.28%

Ordinary resolution number 4.3 - Appointment of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares Voted
1 262 554 308	555 000	869 919	1 263 109 308
99.96%	0.04%	0.06%	88.28%

Ordinary resolution number 5.1 - Endorsement of remuneration policy

For	Against	Abstain	Shares Voted
1 159 662 620	103 154 342	1 162 265	1 262 816 962
91.83%	8.17%	0.08%	88.26%

Ordinary resolution number 5.2 - Endorsement of the implementation report

For	Against	Abstain	Shares Voted
1 232 786 080	29 306 711	1 886 436	1 262 092 791
97.68%	2.32%	0.13%	88.21%

Special resolution number 1.1 - Approval of non-executive directors' fees - Chairperson (all-in

For	annual fee) Against	Abstain	Shares Voted
1 235 218 550	27 334 444	1 426 316	1 262 552 994
97.83%	2.17%	0.10%	88.24%

Special resolution number 1.2 - Approval of non-executive directors' fees - Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares Voted
1 261 523 703	1 031 249	1 424 356	1 262 554 952
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.3 - Approval of non-executive directors' fees - Audit and risk committee chairperson

For	Against	Abstain	Shares Voted
1 261 524 470	1 025 755	1 429 083	1 262 550 225
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.4 - Approval of non-executive directors' fees - Audit and risk committee member

For	Against	Abstain	Shares Voted
1 261 524 470	1 030 482	1 424 356	1 262 554 952
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.5 - Approval of non-executive directors' fees - Human resources, remuneration and nominations committee chairperson

For	Against	Abstain	Shares Voted
1 261 529 197	1 025 672	1 424 356	1 262 554 869
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.6 - Approval of non-executive directors' fees - Human resources, remuneration and nominations committee member

For	Against	Abstain	Shares Voted
1 261 524 470	1 030 399	1 424 356	1 262 554 869
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.7 - Approval of non-executive directors' fees – Transformation, social and ethics committee chairperson

For	Against	Abstain	Shares Voted
1 261 524 470	1 025 755	1 429 083	1 262 550 225
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.8 - Approval of non-executive directors' fees – Transformation, social and ethics committee member

For	Against	Abstain	Shares Voted
1 261 524 470	1 030 399	1 424 356	1 262 554 869
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.9 - Approval of non-executive directors' fees - Safety, health and environment committee chairperson

For	Against	Abstain	Shares Voted
1 261 529 197	1 025 755	1 424 356	1 262 554 952
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.10 - Approval of non-executive directors' fees - Safety, health and environment committee member

For	Against	Abstain	Shares Voted
1 261 524 470	1 030 482	1 424 356	1 262 554 952
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.11 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares Voted
1 259 665 810	2 884 332	1 429 083	1 262 550 142
99.77%	0.23%	0.10%	88.24%

Special resolution number 1.12 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares Voted
1 259 665 810	2 889 059	1 424 356	1 262 554 869
99.77%	0.23%	0.10%	88.24%

Special resolution number 1.13 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares Voted
1 261 529 197	1 025 672	1 424 356	1 262 554 869
99.92%	0.08%	0.10%	88.24%

Special resolution number 1.14 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee member

For	Against	Abstain	Shares Voted
1 261 524 470	1 030 399	1 424 356	1 262 554 869

99.92%	0.08%	0.10%	88.24%
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Special resolution number 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares Voted
1 260 925 944	1 973 662	1 079 621	1 262 899 606
99.84%	0.16%	0.07%	88.26%

Ordinary resolution number 6 - Authority to implement resolutions passed at the annual general meeting

For	Against	Abstain	Shares Voted
1 263 067 579	47 727	863 919	1 263 115 306
100.00%	0.00%	0.06%	88.28%

The percentage calculation for shares voted and votes abstained is based on the voteable shares.

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited ("JSE") on 10 February 2022, advising of the retirement by rotation of Mr. Mpho Makwana and Ms Nomavuso Mnxasana at the AGM on 19 May 2022 along with the appointment of Prof Mohale and Mr Thebyane.

In compliance with paragraph 3.59(b) and (c) as well as 3.84 (c) of the Listings Requirements of the JSE, pursuant to Prof Mohale and Mr Thebyane having been appointed as directors of the Company, shareholders are advised that the board of directors of the Company have on 19 May 2022 appointed with immediate effect:

- Prof Bonang Mohale as chairperson of the board of directors
- Ms Dawn Earp as chairperson of the Audit and Risk Committee
- Mr Abram Thebyane as chairperson of the Human Resources, Remuneration and Nomination Committee

The Board bid farewell to two esteemed directors, Mr Mpho Makwana and Ms Nomavuso Mnxasana who retired by rotation at the AGM. The board of directors and the Company thanks Mr Makwana and Ms Mnxasana for their contribution to the Company over the years.

20 May 2022
Vanderbijlpark Works

For further information please contact:

Mr Tami Didiza: Group Manager: Stakeholder Engagement and Communications
Tel: (016) 889 4100

Company Secretary: FluidRock Co Sec (Pty) Ltd

Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

